



GREYSTONE POWER CORPORATION

RATE 14, SCHEDULE "TOU-SS"
TIME OF USE SCHOOL SERVICE

Effective Billing Rendered November 1, 2008

AVAILABILITY:

Throughout the Corporation's service area, in accordance with the Corporation's Service Rules and Regulations and subject to the execution of a contract for service mutually agreed upon by the Corporation and the member.

APPLICABILITY:

Applicable to all electric service provided to State Vocational and Technical schools, provided that the connected load is 900 kW or greater and such service is delivered at one standard voltage on the member's premise, delivered at one point and metered at or compensated to that voltage.

TYPE OF SERVICE:

Service shall be of one standard voltage required on the member's premises and metered at or compensated to that voltage.

DETERMINATION OF DEMANDS:

The Billing Demand shall be based on the highest 30 minute kW measurement established during the periods set forth below:

During the months of June through October, the Billing Demand shall be the greater of the following:

- A. 100% of the demand established between the hours of 3:00 p.m. and 10:00 p.m., Monday through Friday excluding holidays, during the current month, or
- B. 70% of the demand established between the hours of 7:00 a.m. and 3:00 p.m., Monday through Friday excluding holidays, during the current month, or
- C. 40% of the demand established on Saturdays, Sundays, holidays, and all weekday hours not specified in A or B above, during the current month.

During the months of October through May, the Billing Demand shall be the greater of the following:

- A. 70% of the demand established between the hours of 7:00 a.m. and 10:00 p.m., Monday through Friday excluding holidays, during the preceding months of June through October, or
- B. 40% of the demand established during the current and preceding 11 months.

Holidays applicable under this provision are Memorial Day, Independence Day and Labor Day.

REACTIVE DEMAND ADJUSTMENT:

The Corporation may install metering equipment to measure Reactive Demand. The Reactive Demand is the highest sixty minute kVAR measured during the month. The Corporation shall bill the member for excess Reactive Demand, defined as that portion of kVAR which is in excess of one half the measured NCP demand for the current month.



RATE 14

MINIMUM MONTHLY CHARGE:

The minimum monthly charge shall be the sum of the Base Charge, Demand and Energy Charges, Reactive Demand Adjustment, Environmental Compliance Cost Recovery, Wholesale Power Cost Adjustment, Franchise Fee, and (if applicable) Taxes.

ENVIRONMENTAL COMPLIANCE COST RECOVERY:

The billing, calculated as described in the Rate 14, Schedule of Charges for "TOU-SS," shall be increased or decreased, subject to the provisions of the Environmental Compliance Cost Recovery Schedule.

WHOLESALE POWER COST ADJUSTMENT:

The billing, calculated as described in the Rate 14, Schedule of Charges for "TOU-SS," shall be increased or decreased under the provisions of the Corporation's effective Wholesale Power Cost Adjustment.

FRANCHISE FEE:

The billing, calculated as described in the Rate 14, Schedule of Charges for "TOU-SS," shall be increased or decreased, subject to the provisions of any applicable Franchise Fee.

TERMS OF PAYMENT:

The bill is payable upon receipt. A 5% late fee will be assessed on unpaid balances after the due date. Further failure to pay a bill may subject a member to disconnection and charges in accordance with the Corporation's Rules and Regulations.

TERM OF CONTRACT:

Not less than one year nor more than five years in accordance with the Corporation's Service Rules and Regulations.



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**RATE 14, SCHEDULE OF CHARGES FOR "TOU-SS"
TIME OF USE SCHOOL SERVICE**

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RATE (MONTHLY):

Base Charge:	\$750.00
Demand and Energy Charges:	
First 150 kWh per kW of Billing Demand	\$ 0.0830 per kWh
Next 150 kWh per kW of Billing Demand	\$ 0.0450 per kWh
Over 300 kWh per kW of Billing Demand	\$ 0.0430 per kWh
Kvar	\$0.75 per excess Kvar