

GreyStone Power Energy Efficiency Loan Program

Finance your energy efficient home improvements for as little as 2.90% APR* with a HomePlus Loan for GreyStone Power Members

GreyStone Power, along with GEMC Federal Credit Union, is offering a loan program that represents an excellent opportunity for GreyStone members to finance energy efficient improvements to their existing homes. The improvements can help make your home more comfortable and at the same time save you energy dollars for years to come. *The 2.90% APR option is limited to GreyStone Power Members only and will continue until available buy-down funds are depleted.*

What improvements can I finance through GEMC FCU?

GreyStone Residential Energy Services is available to help you by providing an energy audit. For more information or to schedule an appointment, call 770-370-2070.

Improvements eligible for financing include:

- » Central heat pump and air conditioners
- » Heat pump water heaters
- » Solar water heating systems with electric back up
- » Replacement windows

All items previously listed are required to be Energy Star rated for energy savings.

Also available are:

- » Gas furnaces - must be combined with a heat pump or air conditioner installation.
- » Ductwork and other HVAC related items
- » Insulation and other weatherization products

Loan items requested but not listed above will need GreyStone Power Residential Energy Services Department approval.

How and when are my contractors paid?

GreyStone Power will verify the completion of your home improvements. You will then sign your loan documents and the check will be made payable to you and the contractor.

What is the interest rate for a HomePlus loan?

Loan Amount	Minimum Rate	Term:
\$500 - \$5,500	2.90% APR^{1,2}	36 months
\$5,501 - \$7,500	7.90% APR ¹	Term Varies by Amount Borrowed
\$7,501 - \$25,000	6.50% APR ¹	
¹ APR: Annual Percentage Rate.		
² Interest Rate reflects an interest rate buy-down program made available through GreyStone Power and will remain in effect until available buy-down funds are depleted. Rate is fixed for the life of the loan.		
The APR Shown above has been discounted by 1.0% and applies to borrowers who choose to pay their HomePlus Loan bill via bank draft.		
Closing cost is a flat \$65, payable at loan closing.		
Please speak to your GEMC FCU loan representative for available term options. See loan disclosure for complete loan details and terms.		

How will I make my loan payment?

Your monthly loan payment will be billed separately from your GreyStone Power electric bill.

How do I get started?

The loan process can begin by contacting:

Marilyn Ragsdale - GEMC Federal Credit Union
770-949-3557 marilyn.ragsdale@gemc.org

You may also contact GreyStone Power Residential Energy Services at:

770-370-2070

paula.musgrove@greystonepower.com

